Resolution 2018 - 08

Authorization to Transfer Funds to the Secondary Road Fund

Whereas, Iowa Code Section 331.429(1)(b) provides for a transfer of funds from the Rural Service Fund to the Secondary Road Fund.

Rural Service will transfer \$2,109,299 in fiscal year 17/2018 to the Secondary Road Fund. This is the maximum allowed by code. The first half of this transfer was made October 23, 2017. The second half of this transfer is \$1,054,649.

The transfer is not effective until authorized by resolution of the board.

THEREFORE BE IT RESOLVED by the Lyon County Board of Supervisors to authorize the following transfer:

• Transfer \$1,054,649 from the Rural Service Fund to the Secondary Road Fund.

Passed and approved this 9th	n day of April, 2018.
	Randy Bosch, Chairman Lyon County Board of Supervisors
ATTEST: Jen Smit Lyon County Auditor	